

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Uranium One Inc.			
Reporting Year	From	2018-01-01	To:	2018-12-31
			Date submitted	2019-06-10
Reporting Entity ESTMA Identification Number	E377743	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
Other Subsidiaries Included (optional field)	Cheetah Resources s.a.r.l., Uranium One Amsterdam B.V., Uranium One Holland B.V., UrAsia Energy Holdings Ltd. s.a.r.l., Uranium One Netherlands B.V., UrAsia London Limited, Deanco Limited, Uranium One Americas, Inc., Uranium One U.S.A. Inc., Uranium One Friesland Cooperatief U.A., Uranium One Rotterdam B.V., Uranium One Utrecht B.V, Joint Venture Southern Mining Chemical Company LLP, Joint Venture Betpak Dala LLP, Joint Venture JSC Akbastau, Joint Venture Karatau LLP, Joint Venture JSC Zarechnoye, Joint Venture Khorasan-U LLP, Joint Venure Kyzylkum LLP.			

For Consolidated Reports - Subsidiary Reporting Entities Included in Report: UrAsia Energy Ltd. (E137688); Uranium One Investments Inc. (E654178)

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Jane Luck	Date	2019-06-10
Position Title	Vice-President, Legal and Director		

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Subsidiary Reporting Entities (if necessary)	UrAsia Energy Ltd. (E137688); Uranium One Investments Inc. (E654178)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	State of Wyoming	Wyoming Office of State Lands & Investments			89,000					89,000	
United States of America	Johnson County, Wyoming	Johnson County Treasurer	230,000							230,000	
United States of America	Federal Government of the United States of America	U.S. Nuclear Regulatory Commission			871,000					871,000	
United States of America	Federal Government of the United States of America	Bureau of Land Management			660,000					660,000	
United States of America	State of Wyoming	Wyoming Department of Environmental Quality			229,000					229,000	
Kazakhstan	Sozakh district of the Turkestan region of the Republic of Kazakhstan	State Revenue Committee of the Sozakh district of the Turkestan region of the Republic of Kazakhstan	48,784,307						576,808	49,361,115	Taxes and other payments with respect to the Akdala, South Inkai, Akbastau and Karatau mines, other than withholding taxes on dividends payable on behalf of the Reporting Entity's subsidiaries.
Kazakhstan	Kyzylorda region of the Republic of Kazakhstan	State Revenue Committee of the Kyzylorda region of the Republic of Kazakhstan	298,952							298,952	Taxes and other payments with respect to the portion of the South Inkai mine that is in the Kyzylorda region, other than withholding taxes on dividends payable on behalf of the Reporting Entity's subsidiaries.
Kazakhstan	Otyrar district of the Turkestan region of the Republic of Kazakhstan	State Revenue Committee of the Otyrar district of the Turkestan region of the Republic of Kazakhstan	4,586,563						25,258	4,611,821	Taxes and other payments with respect to the Zarechnoye mine, other than withholding taxes on dividends payable on behalf of the Reporting Entity's subsidiaries.
Kazakhstan	Zhanakorgan district of the Kyzyl-Orda region of the Republic of Kazakhstan	State Revenue Committee of the Zhanakorgan district of the Kyzyl-Orda region of the Republic of Kazakhstan	4,172,661						148,747	4,321,408	Taxes and other payments with respect to the Kharasan mine, other than withholding taxes on dividends payable on behalf of the Reporting Entity's subsidiaries.
Kazakhstan	Sozakh district of the Turkestan region of the Republic of Kazakhstan	State Revenue Committee of the Sozakh district of the Turkestan region of the Republic of Kazakhstan						3,677,633		3,677,633	Withholding tax withheld at the source at payment of dividends to the Reporting Entity's subsidiary holding companies with indirect interests in the Akdala, South Inkai, Akbastau and Karatau mines, i.e. withholding tax owed by and paid on behalf of such subsidiaries.
Kazakhstan	Otyrar district of the Turkestan region of the Republic of Kazakhstan	State Revenue Committee of the Otyrar district of the Turkestan region of the Republic of Kazakhstan						14,457		14,457	Withholding tax withheld at the source at payment of dividends to the Reporting Entity's subsidiary holding companies with indirect interests in the Zarechnoye mine, i.e. withholding tax owed by and paid on behalf of such subsidiaries.

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Kazakhstan	City of Almaty, Kazakhstan	State Revenue Administration of the Medeu District State Revenue Department of Almaty City						4,905,303		4,905,303	Withholding tax withheld at the source at payment of dividends to the Reporting Entity's subsidiary holding companies with former indirect interests in the Akdala and South Inkai mines, i.e. withholding tax owed by and paid on behalf of such subsidiaries.
Kazakhstan	Joint-Stock Company "National Atomic Company "Kazatomprom"	Joint-Stock Company "National Atomic Company "Kazatomprom"						51,380,092		51,380,092	This payee is the state-owned uranium company of Kazakhstan and the initial holder of all subsoil use contracts now held by joint ventures in which the Reporting Entity participates together with said company.
Kazakhstan	Joint-Stock Company "Karabaltinsky mining combine"	Joint-Stock Company "Karabaltinsky mining combine"						202		202	This payee is a state-owned mining company of Kazakhstan and one of the initial holders of the subsoil use contract for the Zarechnoye mine.

Additional Notes: **Currency Exchange Rates:** Payments in Kazakhstan were made in Kazah tenge (KZT). Average 2018 year-to-date (YTD) exchange rates used to convert the payments amounts into U.S. dollars (USD) were USD:KZT 1 : 345.108. Payments in the U.S.A. were made in USD. **Reporting Basis:** All payments made by the Reporting Entity's Joint Venture Southern Mining Chemical Company LLP joint venture in Kazakhstan (which owns and operates the Akdala and South Inkai mines) and Joint Venture Bepak Dala LLP (which operated the Akdala and South Inkai mines until 2015) are reported on a 100% basis, but the Reporting Entity's ownership interest in those joint ventures is only 70%. All payments by the Reporting Entity's other joint ventures in Kazakhstan are reported on a pro rata basis equal to the Reporting Entity's participating interest in those joint ventures: for Joint Venture Akbastau JSC (which owns and operates the Akbastau mine) and Joint Venture Karatau LLP (which owns and operates the Karatau mine), 50%; for Joint Venture Zarechnoye JSC (which owns and operates the Zarechnoye mine) 49.9794%; for Joint Venture Khorasan-U LLP and Joint Venture Kyzylkum LLP (which own and operate the Kharasan mine), 30%. All payments made by the Reporting Entity's U.S. subsidiaries are reported on a 100% basis. **Withholding Taxes on Dividends:** Withholding taxes paid on dividends to the Reporting Entity's subsidiaries are reported under "Dividends" since, technically, they are not tax obligations of the operating entities paying the dividends, but are obligations of the subsidiaries receiving the dividends.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Willow Creek	230,000		538,000					768,000	
United States of America	Ludeman			759,000					759,000	
United States of America	Moore Ranch			98,000					98,000	
United States of America	Allemand Ross			149,000					149,000	
United States of America	Antelope			305,000					305,000	
Kazakhstan	Akdala	9,670,695					11,141,704	80,644	20,893,044	
Kazakhstan	South Inkai	20,198,273					22,417,042	161,289	42,776,604	
Kazakhstan	Akbastau	7,907,195					11,443,694	269,379	19,620,268	Also known as the Budenovskoye deposit, blocks, 1, 3 and 4.
Kazakhstan	Karatau	11,307,096					14,672,169	65,495	26,044,760	Also known as the Budenovskoye deposit, block 2.
Kazakhstan	Zarechnoye	4,586,563					303,079	25,258	4,914,900	
Kazakhstan	Kharasan	4,172,661						148,747	4,321,409	

Additional Notes³:

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