

Announcement

November, 2018 Toronto, Ontario

Uranium One Inc. Announces Appointment of Vice-President, Marketing

Uranium One Inc. ("Uranium One" or the "Corporation"), a part of the Uranium One international mining company of ROSATOM, is pleased to announce the appointment of David Kemp as its Vice-President, Marketing. Mr. Kemp has more than 25 years' experience in international marketing and sales, with the past 15 years dedicated to the global marketing of natural uranium concentrates and UF6 conversion services for Cameco Inc., and with previous sales and commercial leadership roles in the steel, aluminum and manufacturing industries.

Uranium One is confident that Mr. Kemp's knowledge and experience will complement and enhance the Corporation's existing commercial team and will positively contribute to the Corporation's core objective of being a preferred long-term supplier to the nuclear fuel industry globally.

About Uranium One

Uranium One is one of the world's largest uranium producers, with a globally diversified portfolio of assets located in Kazakhstan, the United States and Tanzania. ROSATOM State Atomic Energy Corporation, through its affiliates, is the main shareholder of Uranium One.

For further information about Uranium One, please visit www.uranium1.com.

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Cautionary Statements

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.