

Confirmation of Redemption

\$300,000,000 6.25% Senior Secured Notes due 2018

ISIN: XS1003273767 (Regulation S) and US91701RAA95 (Rule 144A)
Common Code: 100327376 (Regulation S) and 100402947 (Rule 144A)
CUSIP: 91701RAA9 (Rule 144A)

Redemption Date: December 13, 2016

Uranium One Investments Inc., the issuer of \$300,000,000 6.25% Senior Secured Notes due 2018 (the "Notes"), today confirms that the conditions precedent referenced in the notice of conditional optional redemption dated November 22, 2016 have been satisfied and it will redeem all of its outstanding Notes on December 13, 2016.

Any questions with respect to this Confirmation of Redemption and the Notes should be directed to:

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Issued by: Uranium One Investments Inc.

Dated: Toronto - 4a.m., December 12, 2016

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Disclosure of inside information by Uranium One Investments Inc. under Article 17(1) of Regulation (EU) 596/2014.